

HILCO LONDON LTD: MODERN SLAVERY STATEMENT FOR FINANCIAL YEAR ENDING 2020

Hilco London Limited together with our subsidiaries (“the Group”) is committed to ensuring that there is no slavery or human trafficking in any part of the business or supply chains.

The Group includes a number of subsidiaries and separately constituted legal entities which Hilco London Ltd ultimately controls.

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that the Group has taken to ensure that modern slavery or human trafficking is not taking place within its business or supply chains.

Our risk analysis

The principal activities of the Group are that of distressed company investment, business and management consultancy, and retail sales consultancy. The activities undertaken by the business encompasses several sectors including retail, wholesale, manufacturing and professional services.

Whilst the supply chains across these sectors differ, based on the due diligence and analysis carried out to date we consider that the Group is currently at a low risk of slavery and human trafficking in both the context of our own business and our supply chains.

Our policy towards slavery and human trafficking

Hilco London is a responsible business which is committed to acting with integrity and maintaining the highest professional and ethical standards in all our business relationships, including our supplier relationships.

We have a zero-tolerance policy towards slavery and human trafficking and we require the leadership teams in our subsidiaries and our suppliers to take a similar approach. This approach is communicated to relevant stakeholders in the operating businesses and the strategy to implement it is reviewed and updated, as necessary, to reflect changes to our structure or how we do business.

Each of the operating companies within the group has an approach tailored to its market and the supply chain it operates in, including:

- A range of employee policies and procedures covering matters such as Harassment, Disciplinary policy; Whistleblowing Policy;
- Training on slavery and human trafficking risks and the requirements of the Modern Slavery Act 2015 is available to all directors and staff within the handbook
- Suppliers, Sub-Contractors and Service Providers are required to adopt appropriate labour policies and be able to demonstrate that concrete steps have been undertaken to implement these labour policies.

This statement has been approved by the Board of Directors of Hilco London Limited.